

State Revenue Office FACT SHEET

Changes to concessions and rebates announced in the 2011-12 Budget

Closing off the DUTY CONCESSION ON ESTABLISHED DWELLINGS for First Home Buyers

Between 20 May 2004 and 16 June 2011, a duty concession was available to first home buyers for the purchase of established dwellings.

The concession will not apply for contracts entered into *after 16 June 2011*.

When does the concession close?

- ▶ The duty concession is no longer available where a contract has been entered into *after 16 June 2011*.

I entered into a contract on or before 16 June 2011.

Am I still eligible for the concession?

There are 3 other conditions for eligibility:

1. the purchaser (or purchasers) must have been eligible for the First Home Owner Grant; *and*
2. the agreement for sale must have been entered into on or between 20 May 2004 and 16 June 2011; *and*
3. the value of your home cannot have exceeded \$350 000.

I think I'm eligible for the concession.

How much is the duty concession worth?

- ▶ The maximum amount you could receive is \$4,000.
- ▶ If your duty liability was less, then the concession is equal to the duty you paid.

How do I make a claim?

- ▶ You should contact your financial institution, solicitor or licensed conveyancer who would normally claim the duty concession on your behalf.
- ▶ If the claim hasn't been lodged, please contact the State Revenue Office to check if it is being processed.

For more information

- [Please read the guideline](#)
- www.sro.tas.gov.au
- taxhelp@treasury.tas.gov.au
- ph: (03) 6233 3722
- fax: (03) 6234 3357
- The Commissioner of State Revenue, GPO Box 1374, Hobart. Tas. 7001.

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