

Tasmanian Government measures ...

- First Home Owner Grant
- Land Tax
- MAIB duty
- Motor Vehicle Duty
- Premium Rate of Interest
- Property Transfer Duty concessions



Updated 14 July 2021

Land Tax

Rise in
land tax thresholds.

- The tax-free threshold rose to \$49 999.99 from 1 July 2021.
- The top tax-band threshold rose to \$400 000 from 1 July 2021.
- For details about Land Tax, go to sro.tas.gov.au/landtax.
- For future updates, register for the [SRO subscription service](http://sro.tas.gov.au/subscribe) or go to sro.tas.gov.au/subscribe and select 'Land Tax'.

Land Tax

Extending the
'Pay by Instalments' option.

- Land tax bills exceeding \$500 can be paid by three instalments over the year.
- The change took effect from 1 July 2021.

Tax Administration

Reducing Premium Interest
on deferred payments.

- The premium interest rate from 1 July 2021 is 4.00 per cent.
- Refer to the [rates of interest](#) or go to sro.tas.gov.au/resources and select 'Rates of interest'.

First Home Owner Grant

Increased Grant.

- The existing \$20 000 grant is increased to \$30 000.
- The \$30 000 grant took effect from 1 April 2021 and will apply until 30 June 2022 (inclusive).
- Refer to the [First Home Owner Grant](#) or go to sro.tas.gov.au/fhog.

Property Transfer Duty Concessions

First home buyers of
established homes.
Pensioners downsizing
to another home.

- The dutiable value of a property eligible for the 50 per cent Property Transfer Duty concession has risen from \$400 000 to \$500 000.
- The increase took effect from 16 March 2021.
- Use the links below for more details, or select 'Concessions' at sro.tas.gov.au.
 - [First home buyers of established homes](#).
 - [Pensioners downsizing to another home](#).

Motor Vehicle Duty

Electric and
hydrogen fuel-cell vehicles.

- The registration of new and second-hand electric and hydrogen fuel-cell motor vehicles (incl. motorcycles) is exempt from Motor Vehicle Duty between 1 July 2021 and 30 June 2023 inclusive.
- Refer to the [Motor vehicle duty calculator](#) or go to sro.tas.gov.au and select 'Duties'.

MAIB insurance

- The Motor Accidents Insurance Board duty (not premium) will be capped at \$20.00 per annum. The change will take effect from the date of proclamation (to be announced).