



Background

In 2018 the Tasmanian Government introduced the Foreign Investor Duty Surcharge (FIDS), which took effect on 1 July. From then until 26 September 2018, TRO only distinguished between Australian citizens and citizens of another country. This meant that transactions after 1 July 2018 involving a citizen of another country had to be lodged with the SRO to determine if FIDS applied.

Changes to TRO - from 26 September 2018

Changes have now been made to TRO to distinguish citizens of another country to whom FIDS does not apply because they: i) hold a permanent visa; or ii) are New Zealand citizens with a Special Category Visa. **These transactions can now be endorsed by TRO Agents, as long as the transaction type was one that could have been self-endorsed prior to 1 July 2018. Only transactions subject to FIDS must be submitted to the SRO.**

New functionality has also been added to TRO to allow the details of visas with no expiry date to be entered.

Updated transferee information screen in TRO

Remove this party Load from Certificate

Surname *

First name *

Other given names

Date of birth *

Citizenship/Nationality status

Citizenship/Nationality

Other client identifier

Has the entity owned property in Tasmania? Select... *

Known by other name No

Phone number

Phone type Select...

Australian Citizen

A person may acquire Australian citizenship in a number of ways, for example, by birth, adoption, descent, resumption or grant of Australian citizenship.

Permanent Visa Holder

An Australian permanent resident refers to a non-citizen who is the holder of a permanent visa. A permanent resident can live, work and study without restriction in Australia.

New Zealand Citizen with Special Category Visa (SCV)

The SCV allows a New Zealand citizen to remain indefinitely in Australia as long as they continue to be a New Zealand citizen.

Other

This means foreign persons, and includes New Zealand citizens who do not hold a Special Category Visa. These transactions are subject to FIDS and must be submitted to the SRO.

Links to supporting documents

FIDS
factsheet

Duties documentary
evidence requirements