



Tasmanian Government tax and grant measures

First announced 1 March 2022

Land Tax UPDATE ...

Land Tax

Threshold, bracket and rate changes

Enacted 13 May 2022

Effective from 1 July 2022

- A. The tax-free threshold for land tax increases to \$100 000.
- B. The upper land-tax bracket increases to \$500 000.
- C. The land tax rate for land values between \$100 000 and \$499 999.99 reduces to 0.45 per cent.

☰ Refer to:

[Land Tax](#) or go to sro.tas.gov.au/land-tax.

Property Transfer Duty Concessions

First home buyers of established homes

.

Pensioners downsizing to another home

Concessions extended to 30 June 2023

The availability of the 50 per cent Property Transfer Duty Concession is extended to 30 June 2023 for:

- a) first home buyers of established homes; and
- b) pensioners downsizing to another home.

And from 1 January 2022

The dutiable value of a property eligible for the above concessions rises from \$500 000 to \$600 000.

The change is backdated with effect for eligible transactions from 1 January 2022.

Eligibility and how to apply

☰ Refer to:

[First Home Buyers](#) or [Pensioners downsizing](#) or go to sro.tas.gov.au/concessions and select 'Property transfer duty concessions'.

Enacted 5 April 2022

First Home Owner Grant

Change to the grant amount

Extended to 30 June 2023

The First Home Owner Grant of \$30 000 is extended by one year to 30 June 2023.

Eligibility and how to apply

- ☰ Refer to [First Home Owner Grant](#) or go to sro.tas.gov.au/first-home-owner.

Enacted 5 April 2022

Payroll Tax Rebate

Extension of the Rebate for Apprentices and Youth Employees

Extended to 30 June 2024

The apprentice and youth employees rebate scheme is extended by two years to 30 June 2024.

Eligibility and the process

- ☰ Refer to [Payroll Tax Rebate](#) or go to sro.tas.gov.au/concessions and select Payroll tax rebates and concessions.

Enacted 5 April 2022

Tasmanian HomeBuilder Grant

Commissioner's Discretion

From 5 April 2022

The Commissioner of State Revenue has a discretion (limited to certain circumstances) to extend the construction completion date for recipients of the Tasmanian HomeBuilder Grant.

Enacted 5 April 2022